



News Release

For Immediate Release

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Date: July 13, 2011

Ginnie Mae MBS Issuance Tops \$26 Billion in June

Washington, DC – Today, the Government National Mortgage Association (Ginnie Mae) announced that it has guaranteed more than \$26.1 billion in mortgage-backed securities (MBS) in June.

“A strong secondary market is critical to the recovery of the housing industry and Ginnie Mae is an important element of that recovery,” said Ginnie Mae President Ted Tozer. “Because of the still struggling economy, it is important for Issuers and investors to have a dependable secondary market vehicle for mortgages.”

Issuance for Ginnie Mae II single-family pools totaled over \$17.32 billion in June. Issuance for the Ginnie Mae I single-family pools topped \$6.58 billion and issuance for the HECM MBS (HMBS) was more than \$801 million in June. Total single-family issuance for June was more than \$24.71 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.45 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.